

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department - Sanction of **Rs.299,37,82,473/-** to Telangana Power Finance Corporation Limited towards redemption of Principal and Interest on 'APPFC Bonds' series of Bond-2/2011 Option 'B' due on 30.01.2024 for the FY 2023-24 - Administrative Sanction Orders - Issued.

ENERGY (BUDGET.A2) DEPARTMENT

G.O.Rt.No. 4

Dated: 27-01-2024

Read the following:-

1. BRO No.471, Finance (EBS.II) Department, Dt:11.04.2023.
2. From the Chief Finance Officer & Director, TSPFCL Lr.No.AO/TSPFCL/ Principal & Interest for FY 2023-24/D.No.01/2024, Date:08.01.2024.

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ORDER:-

In the reference 1st read above, the Finance (EBS-II) Department has issued BRO for an amount of **Rs.590,69,87,000/-** Establishment from the BE provision 2023-24 towards meeting the expenditure of Principal and Interest on TSPFCL share of APPFCL Bonds for FY 2023-24 in relaxation of quarterly regulation orders, under the scheme "Repayment of Loans of PFC Bonds" and under the Head of Account "6801-00-190-00-06-001-000". Out of which, various administrative sanctions was accorded for an amount of **Rs.121,25,28,774/-** to TSPFCL towards payment of Principal & Semi-annual interest on APPFC Bonds series for the FY 2023-24. Remaining balance amount available in BRO is **Rs.469,44,58,226/-**.

2. In the letter 2nd read above, the Chief Finance Officer & Director, TSPFCL has informed that the details made available in the letter, an amount of **Rs.299,37,82,473/-** towards redemption of Principal and Interest on the series of **Bond-2/2011 Option 'B'** payable to APPFCL by the TSPFC is due on 30.01.2024 and in the said amount **Rs.89,77,21,521/-** will be considered as payment made **under protest** subject to final settlement as decided by TSPFCL's Board, as detailed below;

Sl. No.	Principal & Interest @ Population Ratio (41.68%)	Excess Principal & Interest w.r.t G.O.Ms.No.28, (17.86%)	Total (59.54%)	Due Date	Remarks	
1	202,90,00,000	86,90,00,000	289,80,00,000	30.01.2024	2/2011 Option 'B'	Principal
2	6,70,60,952	2,87,21,521	9,57,82,473	30.01.2024	2/2011 Option 'B'	Final Interest
Total	209,60,60,952	89,77,21,521	299,37,82,473			

3. In pursuance of available amount in the BRO issued in the reference 1st read above, Government hereby accord administrative sanction for an amount of **Rs.299,37,82,473/-** (Rupees Two Hundred Ninety Nine Crores Thirty Seven Lakhs Eighty Two Thousand Four Hundred and Seventy Three Only) to TSPFCL towards redemption of Principal and Interest on APPFC Bond series **Bond-2/2011 Option 'B'** for onward transfer to the "No Lien account" due on **30.01.2024** for the FY 2023-24 payable to APPFCL and in the said amount **Rs.89,77,21,521/-** will be considered as payment made **under protest** subject to final settlement as decided by TSPFCL's Board, as detailed in para (2) above.

(p.t.o.)

4. The expenditure sanctioned in para (3) above, shall be debited to the Head of Account. "6801-00-190-00-06-001-000".

5. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No.52117468653, IFSC Code:SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

6. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad shall submit the Utilization Certificate for the amount sanctioned in para (3) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

S.A.M.RIZVI
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.

The Finance (EBS.II) Department.

File **[C.No.634/Budget.A2/2023]**

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER